



Edmund G. Brown, Jr Governor

Panorea Avdis

Director

Will Koch

Chief Deputy Director

Scott Dosick

(916) 322-4051

Assistant Deputy Director, California Competes Tax Credit Program

Governor's Office of Business and Economic Development 1325 J Street, 18<sup>th</sup> Floor Sacramento, CA 95814 CalCompetes@gov.ca.gov **California Competes Tax Credit Program** 

**Committee Meeting** 

Thursday, April 14, 2016 1:30 p.m.

Department of Food and Agriculture
Auditorium
1220 N Street
Sacramento, CA 95814

And (via teleconference)
Fontana City Hall
Executive Conference Room
8353 Sierra Avenue
Fontana, CA 92335

MEMBERS:

Panorea Avdis, Chair

Director

Governor's Office of Business and Economic Development

John Chiang

State Treasurer

**Michael Cohen**, *Director Department of Finance* 

**Denise Zapata**, Appointee of the Senate Committee on Rules

Madeline Janis, Appointee of the Speaker of the Assembly

## UPDATE: The California Competes Tax Credit Committee APPROVED the following agreements on April 14, 2016:

1. Faraday & Future, Inc.

Industry: Automobile Manufacturing

Primary Location(s): Gardena, Rancho Dominguez, and San Jose

Net Increase of Full-Time Employees: 1,990

Investment: \$311,117,460 Amount of Tax Credit: \$12,725,000

Link to Tax Credit Agreement: <a href="http://bit.ly/FaradayandFuture">http://bit.ly/FaradayandFuture</a>

2. Nordstrom, Inc.

Industry: Online Order Fulfillment Warehouse and Retail Distribution

Primary Location(s): Fresno or Visalia

Net Increase of Full-Time Employees: 367

Investment: \$171,000,000 Amount of Tax Credit: \$11,000,000

Link to Tax Credit Agreement: <a href="http://bit.ly/NordstromInc">http://bit.ly/NordstromInc</a>





3. Snapchat, Inc.

Industry: Mobile Application Development

Primary Location(s): Venice Beach

Net Increase of Full-Time Employees: 1,194

Investment: \$32,000,000 Amount of Tax Credit: \$5,000,000

Link to Tax Credit Agreement: <a href="http://bit.ly/SnapChatInc">http://bit.ly/SnapChatInc</a>

4. OpenX Technologies, Inc.

Industry: Online Marketing & Advertising

Primary Location(s): Pasadena, Culver City, and Menlo Park

Net Increase of Full-Time Employees: 354

Investment: \$22,500,000 Amount of Tax Credit: \$1,947,000

Link to Tax Credit Agreement: http://bit.ly/OpenXTechnologies

5. Millennium Space Systems, Inc.

Industry: Aerospace Component Manufacturing

Primary Location(s): El Segundo

Net Increase of Full-Time Employees: 284

Investment: \$19,939,250 Amount of Tax Credit: \$1,800,000

Link to Tax Credit Agreement: <a href="http://bit.ly/MilleniumSpaceSystems">http://bit.ly/MilleniumSpaceSystems</a>

6. AMPAC Fine Chemicals LLC

Industry: Pharmaceutical Manufacturing

Primary Location(s): Rancho Cordova and El Dorado Hills

Net Increase of Full-Time Employees: 135

Investment: \$98,000,000 Amount of Tax Credit: \$1,250,000

Link to Tax Credit Agreement: <a href="http://bit.ly/AMPACFineChemicals">http://bit.ly/AMPACFineChemicals</a>

7. Lineage Logistics Holdings LLC

Industry: Refrigerated Warehousing and Storage

Primary Location(s): Oakland

Net Increase of Full-Time Employees: 532

Investment: \$91,500,000 Amount of Tax Credit: \$1,100,000

Link to Tax Credit Agreement: http://bit.ly/LineageLogistics





8. ATK Space Systems, Inc.

Industry: Aerospace Component Manufacturing

Primary Location(s): San Diego

Net Increase of Full-Time Employees: 38

Investment: \$5,250,000 Amount of Tax Credit: \$1,000,000

Link to Tax Credit Agreement: <a href="http://bit.ly/ATKSpaceSystems">http://bit.ly/ATKSpaceSystems</a>

9. Axis Medical Technologies LLC

Industry: Healthcare Information Technology

Primary Location(s): San Diego

Net Increase of Full-Time Employees: 175

Investment: \$2,763,000 Amount of Tax Credit: \$1,000,000

Link to Tax Credit Agreement: <a href="http://bit.ly/AxisMedicalTechnologies">http://bit.ly/AxisMedicalTechnologies</a>

10. L-3 Communications Electron Technologies, Inc.

Industry: Communication Satellite Component Manufacturing

Primary Location(s): Torrance

Net Increase of Full-Time Employees: 105

Investment: \$25,318,140 Amount of Tax Credit: \$1,000,000

Link to Tax Credit Agreement: <a href="http://bit.ly/L-3Communications">http://bit.ly/L-3Communications</a>

11. Lite Machines Corporation

Industry: Unmanned Aerial Systems Manufacturing

Primary Location(s): Vista, Carlsbad, or other location in San Diego County
Net Increase of Full-Time Employees:
90

Investment: \$8,500,000 Amount of Tax Credit: \$1,000,000

Link to Tax Credit Agreement: <a href="http://bit.ly/LiteMachines">http://bit.ly/LiteMachines</a>

12. DineEquity, Inc.

Industry: Administrative & Business Management Services

Primary Location(s): Glendale

Net Increase of Full-Time Employees: 116

Investment: \$9,126,536 Amount of Tax Credit: \$900,000

Link to Tax Credit Agreement: <a href="http://bit.ly/DineEquityInc">http://bit.ly/DineEquityInc</a>





13. Hunter Industries Incorporated

Industry: Irrigation & Sprinkler Manufacturing

Primary Location(s):San Marcos

Net Increase of Full-Time Employees: 111

Investment: \$58,891,456 Amount of Tax Credit: \$850,000

Link to Tax Credit Agreement: <a href="http://bit.ly/HunterIndustries">http://bit.ly/HunterIndustries</a>

14. NC West Holdings, Inc.

Industry: Online Video Game Development Primary Location(s): Aliso Viejo and San Mateo

Net Increase of Full-Time Employees: 132

Investment: \$3,104,221 Amount of Tax Credit: \$800,000

Link to Tax Credit Agreement: <a href="http://bit.ly/NCWestHoldings">http://bit.ly/NCWestHoldings</a>

15. Open Drives LLC,

Industry: Online Data Storage Primary Location(s): Culver City

Net Increase of Full-Time Employees: 107

Investment: \$10,000,000 Amount of Tax Credit: \$750,000

Link to Tax Credit Agreement: <a href="http://bit.ly/OpenDrives">http://bit.ly/OpenDrives</a>

16. J.A. Cosmetics US, Inc.

Industry: Personal Care Product Manufacturing

Primary Location(s): Ontario

Net Increase of Full-Time Employees: 101

Investment: \$8,400,000 Amount of Tax Credit: \$700,000

Link to Tax Credit Agreement: <a href="http://bit.ly/JACosmetics">http://bit.ly/JACosmetics</a>

17. Baker Electric, Inc.

Industry: Solar Power System Design, Construction, and Installation

Primary Location(s): Bakersfield, Escondido, and San Diego

Net Increase of Full-Time Employees: 196

Investment: \$8,025,000 Amount of Tax Credit: \$620,000

Link to Tax Credit Agreement: http://bit.ly/BakerElectric





18. Standard Homeopathic Company

Industry: Homeopathic Pharmaceutical Manufacturing

Primary Location(s): Los Angeles

Net Increase of Full-Time Employees: 106

Investment: \$29,414,000 Amount of Tax Credit: \$595,000

Link to Tax Credit Agreement: <a href="http://bit.ly/StandardHomepathic">http://bit.ly/StandardHomepathic</a>

19. MicroVention, Inc.

Industry: Medical Device Design & Manufacturing

Primary Location(s): Aliso Viejo

Net Increase of Full-Time Employees: 66

Investment: \$108,811,441 Amount of Tax Credit: \$550,000

Link to Tax Credit Agreement: <a href="http://bit.ly/MicroVention">http://bit.ly/MicroVention</a>

20. The Argen Corporation

Industry: Dental Product Manufacturing

Primary Location(s): San Diego

Net Increase of Full-Time Employees: 148

Investment: \$18,000,000 Amount of Tax Credit: \$550,000

Link to Tax Credit Agreement: <a href="http://bit.ly/TheArgenCorporation">http://bit.ly/TheArgenCorporation</a>

21. LakePharma, Inc.

Industry: Biotechnology Research & Development

Primary Location(s): Belmont, Fremont, Hayward, and San Carlos

Net Increase of Full-Time Employees: 144

Investment: \$12,700,000 Amount of Tax Credit: \$500,000

Link to Tax Credit Agreement: <a href="http://bit.ly/LakePharma">http://bit.ly/LakePharma</a>

22. Patrick Industries, Inc.

Industry: Manufactured Home and Recreational Vehicle Product Manufacturing

Primary Location(s): Fontana

Net Increase of Full-Time Employees: 59

Investment: \$2,514,067 Amount of Tax Credit: \$500,000

Link to Tax Credit Agreement: http://bit.ly/PatrickIndustries





23. Revolution Plastics LLC

Industry: Agricultural Plastic Film Manufacturing

Primary Location(s): Fresno or Bakersfield

Net Increase of Full-Time Employees: 65

Investment: \$15,790,000 Amount of Tax Credit: \$500,000

Link to Tax Credit Agreement: <a href="http://bit.ly/RevolutionPlastics">http://bit.ly/RevolutionPlastics</a>

24. I.P.S. Group, Inc.

Industry: Parking Meter Technology, Design & Manufacturing

Primary Location(s): San Diego

Net Increase of Full-Time Employees: 46

Investment: \$8,930,000 Amount of Tax Credit: \$500,000

Link to Tax Credit Agreement: http://bit.ly/IPSGroup

25. Small World Trading Co.

Industry: Personal Care Product Manufacturing

Primary Location(s): San Rafael

Net Increase of Full-Time Employees: 134

Investment: \$4,725,950 Amount of Tax Credit: \$400,000

Link to Tax Credit Agreement: http://bit.ly/SmallWorldTrading

26. Hughes Circuits, Inc.

Industry: Printed Circuit Assembly Manufacturing

Primary Location(s): Carlsbad

Net Increase of Full-Time Employees: 55

Investment: \$12,000,000 Amount of Tax Credit: \$400,000

Link to Tax Credit Agreement: <a href="http://bit.ly/HughesCircuits">http://bit.ly/HughesCircuits</a>

27. R.I.M. Logistics, Ltd.

Industry: Freight Transportation & Management Services

Primary Location(s): Carson or Los Angeles

Net Increase of Full-Time Employees: 41

Investment: \$11,500,500 Amount of Tax Credit: \$400,000

Link to Tax Credit Agreement: http://bit.ly/RIMLogisitics





28. Cohen Ventures, Inc.

Industry: Engineering and Energy Efficiency Consulting Services

Primary Location(s): Oakland, Orange, and Long Beach

Net Increase of Full-Time Employees: 103

Investment: \$316,000 Amount of Tax Credit: \$375,000

Link to Tax Credit Agreement: <a href="http://bit.ly/CohenVentures">http://bit.ly/CohenVentures</a>

29. QED Systems, Inc.

Industry: Ship Maintenance & Repair Services
Primary Location(s): National City and San Diego

Net Increase of Full-Time Employees: 75

Investment: \$569,299 Amount of Tax Credit: \$300,000

Link to Tax Credit Agreement: <a href="http://bit.ly/QEDSystems">http://bit.ly/QEDSystems</a>

30. Vision Fine Foods LLC

Industry: Production of Packaged Bakery Goods

Primary Location(s): Stockton

Net Increase of Full-Time Employees: 115

Investment: \$10,662,608 Amount of Tax Credit: \$300,000

Link to Tax Credit Agreement: <a href="http://bit.ly/VisionFineFoods">http://bit.ly/VisionFineFoods</a>

31. Casper Sleep, Inc.

Industry: Mattress Design & Manufacturing

Primary Location(s): Los Angeles and San Francisco

Net Increase of Full-Time Employees: 43

Investment: \$5,575,000 Amount of Tax Credit: \$272,000

Link to Tax Credit Agreement: <a href="http://bit.ly/CasperSleepInc">http://bit.ly/CasperSleepInc</a>

32. Galaxy Desserts

Industry: Baked Goods Manufacturing

Primary Location(s): Richmond

Net Increase of Full-Time Employees: 32

Investment: \$25,000,000 Amount of Tax Credit: \$255,000

Link to Tax Credit Agreement: http://bit.ly/GalaxyDesserts





#### 33. Matson, Inc.

Industry: Freight Transportation & Management Services

Primary Location(s): Oakland

Net Increase of Full-Time Employees: 40

Investment: \$6,800,000 Amount of Tax Credit: \$250,000

Link to Tax Credit Agreement: <a href="http://bit.ly/MatsonInc">http://bit.ly/MatsonInc</a>

34. Aemerge RedPak Services Southern California LLC

Industry: Medical Waste Processing Primary Location(s): Hesperia

Net Increase of Full-Time Employees:

Investment: \$30,500,000 Amount of Tax Credit: \$250,000

29

Link to Tax Credit Agreement: http://bit.ly/AemergeRedPack

35. The Crane Guys LLC

Industry: Construction Equipment Rental

Primary Location(s): La Mirada, and San Bernardino, Orange, and San Diego Counties

Net Increase of Full-Time Employees: 49

Investment: \$10,000,000 Amount of Tax Credit: \$250,000

Link to Tax Credit Agreement: <a href="http://bit.ly/TheCraneGuys">http://bit.ly/TheCraneGuys</a>

36. Daylight Transport LLC

**Industry: Freight Transportation Services** 

Primary Location(s): Fontana

Net Increase of Full-Time Employees: 94

Investment: \$12,640,000 Amount of Tax Credit: \$250,000

Link to Tax Credit Agreement: <a href="http://bit.ly/DaylightTransport">http://bit.ly/DaylightTransport</a>

37. Famand, Inc.

Industry: Heating, Ventilating, and Air Conditioning Component Fabrication & Maintenance

Primary Location(s): Sacramento and Pleasanton

Net Increase of Full-Time Employees: 103

Investment: \$2,320,000 Amount of Tax Credit: \$225,000

Link to Tax Credit Agreement: http://bit.ly/FamandInc





38. Physical Optics Corporation

Industry: Optical Instrument & Lens Manufacturing

Primary Location(s): Torrance

Net Increase of Full-Time Employees: 54

Investment: \$4,089,231 Amount of Tax Credit: \$210,000

Link to Tax Credit Agreement: <a href="http://bit.ly/PhysicalOptics">http://bit.ly/PhysicalOptics</a>

39. Politico LLC

Industry: Online News & Media Distribution

Primary Location(s): Sacramento

Net Increase of Full-Time Employees: 41

Investment: \$337,961 Amount of Tax Credit: \$205,000

Link to Tax Credit Agreement: <a href="http://bit.ly/PoliticoLLC">http://bit.ly/PoliticoLLC</a>

40. Southwest Medical Resources, Inc.

Industry: Medical Device Maintenance & Refurbishing

Primary Location(s): Ontario

Net Increase of Full-Time Employees: 21

Investment: \$1,260,155 Amount of Tax Credit: \$200,000

Link to Tax Credit Agreement: <a href="http://bit.ly/SouthwestMedicalResources">http://bit.ly/SouthwestMedicalResources</a>

41. Syufy Enterprises

Industry: Retail & Corporate Management

Primary Location(s): San Rafael

Net Increase of Full-Time Employees:29Investment:\$50,000Amount of Tax Credit:\$200,000

Link to Tax Credit Agreement: <a href="http://bit.ly/SyufyEnterprises">http://bit.ly/SyufyEnterprises</a>

42. DataStax, Inc.

Industry: Information Technology Consulting & Data Center Management

Primary Location(s): Santa Clara

Net Increase of Full-Time Employees: 37
Investment: \$0

Amount of Tax Credit: \$200,000

Link to Tax Credit Agreement: http://bit.ly/DataStaxInc





43. Almanac Beer Co. LLC

Industry: Craft Brewery

Primary Location(s): San Francisco and Alameda

Net Increase of Full-Time Employees: 59

Investment: \$8,263,450 Amount of Tax Credit: \$180,000

Link to Tax Credit Agreement: http://bit.ly/AlmanacBeer

44. Martin Brothers Construction

Industry: Highway, Street, & Bridge Construction Primary Location(s): Sacramento and San Diego

Net Increase of Full-Time Employees: 65

Investment: \$4,750,000 Amount of Tax Credit: \$160,000

Link to Tax Credit Agreement: <a href="http://bit.ly/MartinBrothers">http://bit.ly/MartinBrothers</a>

45. PackIt LLC

Industry: Portable Food Preservation Device Manufacturing

Primary Location(s): Westlake Village

Net Increase of Full-Time Employees: 19

Investment: \$1,062,500 Amount of Tax Credit: \$150,000

Link to Tax Credit Agreement: <a href="http://bit.ly/PackItLLC">http://bit.ly/PackItLLC</a>

46. Meritek Electronics Corporation

Industry: Electrical Component Manufacturing

Primary Location(s): Baldwin Park

Net Increase of Full-Time Employees: 7

Investment: \$506,000 Amount of Tax Credit: \$150,000

Link to Tax Credit Agreement: <a href="http://bit.ly/MeritekElectronics">http://bit.ly/MeritekElectronics</a>

47. Sentek Consulting, Inc.

**Industry: Cyber Security Consulting & Services** 

Primary Location(s): San Diego

Net Increase of Full-Time Employees: 30 Investment: \$0

Amount of Tax Credit: \$125,000

Link to Tax Credit Agreement: http://bit.ly/SentekConsulting





48. Saggezza, Inc.

Industry: Software Development Primary Location(s): Santa Clara

Net Increase of Full-Time Employees: 27

Investment: \$1,279,932 Amount of Tax Credit: \$125,000

Link to Tax Credit Agreement: <a href="http://bit.ly/Saggezza">http://bit.ly/Saggezza</a>

49. Emerald Site Services, Inc.

Industry: Commercial & Residential Erosion Control Primary Location(s): Sacramento and Elk Grove

Net Increase of Full-Time Employees: 23

Investment: \$5,900,000 Amount of Tax Credit: \$110,000

Link to Tax Credit Agreement: <a href="http://bit.ly/EmeraldSiteServices">http://bit.ly/EmeraldSiteServices</a>

50. North State Electrical Contractors, Inc.

Industry: Electrical Contracting

Primary Location(s): Rancho Cordova

Net Increase of Full-Time Employees: 62

Investment: \$350,000 Amount of Tax Credit: \$110,000

Link to Tax Credit Agreement: <a href="http://bit.ly/NorthStateElectricalContractors">http://bit.ly/NorthStateElectricalContractors</a>

51. KPI Logistics, Inc.

**Industry: Freight Transportation Logistics Services** 

Primary Location(s): San Diego

Net Increase of Full-Time Employees: 14

Investment: \$130,000 Amount of Tax Credit: \$100,000

Link to Tax Credit Agreement: <a href="http://bit.ly/KPILogistics">http://bit.ly/KPILogistics</a>

52. PCI Holding Company, Inc.

Industry: Liquid and Gaseous Oxygen Manufacturing

Primary Location(s): Riverside

Net Increase of Full-Time Employees: 30

Investment: \$2,630,000 Amount of Tax Credit: \$90,000

Link to Tax Credit Agreement: http://bit.ly/PCIHoldingCompany





53. MACH Energy

Industry: Software Development Primary Location(s): Oakland

Net Increase of Full-Time Employees: 7

Investment: \$25,000 Amount of Tax Credit: \$75,000

Link to Tax Credit Agreement: <a href="http://bit.ly/MACHEnergy">http://bit.ly/MACHEnergy</a>

54. Western Saw Manufacturers, Inc.

Industry: Tool Manufacturing Primary Location(s): Oxnard

Net Increase of Full-Time Employees: 13

Investment: \$4,181,000 Amount of Tax Credit: \$70,000

Link to Tax Credit Agreement: <a href="http://bit.ly/WesternSaw">http://bit.ly/WesternSaw</a>

55. Tomlin Scientific, Inc.

Industry: Lubrication & Grease Manufacturing

Primary Location(s): Buena Park

Net Increase of Full-Time Employees: 7

Investment: \$2,125,000 Amount of Tax Credit: \$60,000

Link to Tax Credit Agreement: <a href="http://bit.ly/TomlinScientific">http://bit.ly/TomlinScientific</a>

56. PJY, Inc. dba Intimo Industry

Industry: Clothing & Garment Manufacturing

Primary Location(s): Vernon

Net Increase of Full-Time Employees: 19

Investment: \$2,500,000 Amount of Tax Credit: \$45,000

Link to Tax Credit Agreement: http://bit.ly/IntimoIndustry

57. Southwestern Industries, Inc.

Industry: Industrial Machinery Manufacturing

Primary Location(s): Rancho Dominguez

Net Increase of Full-Time Employees: 5

Investment: \$850,000 Amount of Tax Credit: \$45,000

Link to Tax Credit Agreement: http://bit.ly/SouthwesternIndustries





58. Circuit Services LLC

Industry: Electrical Component Manufacturing Primary Location(s): Northridge and Chatsworth

Net Increase of Full-Time Employees: 20

Investment: \$1,100,000 Amount of Tax Credit: \$45,000

Link to Tax Credit Agreement: <a href="http://bit.ly/CircuitServices">http://bit.ly/CircuitServices</a>

59. L-Acoustics, Inc.

Industry: Audio Speaker Manufacturing

Primary Location(s): Camarillo and Thousand Oaks

Net Increase of Full-Time Employees: 9

Investment: \$2,432,566 Amount of Tax Credit: \$45,000

Link to Tax Credit Agreement: <a href="http://bit.ly/L-Acoustics">http://bit.ly/L-Acoustics</a>

60. Modern-Aire Ventilating, Inc.

Industry: Metal Products Manufacturing Primary Location(s): North Hollywood

Net Increase of Full-Time Employees: 14

Investment: \$1,907,511 Amount of Tax Credit: \$40,000

Link to Tax Credit Agreement: <a href="http://bit.ly/ModernAire">http://bit.ly/ModernAire</a>

61. Williams + Paddon/Architects + Planners, Inc.

**Industry: Architectural Services** 

Primary Location(s): Sacramento and Roseville

Net Increase of Full-Time Employees: 22

Investment: \$364,450 Amount of Tax Credit: \$40,000

Link to Tax Credit Agreement: <a href="http://bit.ly/WilliamsPaddon">http://bit.ly/WilliamsPaddon</a>

62. Escape Technology

Industry: Software Development Primary Location(s): Roseville

Net Increase of Full-Time Employees: 19

Investment: \$575,000 Amount of Tax Credit: \$39,000

Link to Tax Credit Agreement: http://bit.ly/EscapeTechnology





63. CIMC Reefer Trailer, Inc.

Industry: Trailer Manufacturer
Primary Location(s): Moreno Valley

Net Increase of Full-Time Employees: 7

Investment: \$2,000,000 Amount of Tax Credit: \$35,000

Link to Tax Credit Agreement: <a href="http://bit.ly/CIMCReeferTrailer">http://bit.ly/CIMCReeferTrailer</a>

64. Elite Power, Inc.

Industry: Electrical Contracting Primary Location(s): Sacramento

Net Increase of Full-Time Employees: 8

Investment: \$700,000 Amount of Tax Credit: \$25,000

Link to Tax Credit Agreement: <a href="http://bit.ly/ElitePowerInc">http://bit.ly/ElitePowerInc</a>

65. Climate Control, Inc.

Industry: Heating and Air-Conditioning Installation and Repair Services

Primary Location(s): Sacramento

Net Increase of Full-Time Employees: 6

Investment: \$205,000 Amount of Tax Credit: \$20,000

Link to Tax Credit Agreement: <a href="http://bit.ly/ClimateControlInc">http://bit.ly/ClimateControlInc</a>

66. Solterra Lighting, Inc.

Industry: Commercial Lighting Wholesaler

Primary Location(s): Carlsbad

Net Increase of Full-Time Employees: 9

Investment: \$41,000 Amount of Tax Credit: \$20,000

Link to Tax Credit Agreement: <a href="http://bit.ly/SolterraLighting">http://bit.ly/SolterraLighting</a>

67. Wilmington Instrument Co.

Industry: Diagnostic Test Equipment & Services

Primary Location(s): Wilmington

Net Increase of Full-Time Employees: 5

Investment: \$220,000 Amount of Tax Credit: \$20,000

Link to Tax Credit Agreement: http://bit.ly/WilmingtonInstruments





68. MW McWong International, Inc.

Industry: Commercial LED Lighting Manufacturing

Primary Location(s): Sacramento

Net Increase of Full-Time Employees: 10

Investment: \$260,000 Amount of Tax Credit: \$20,000

Link to Tax Credit Agreement: <a href="http://bit.ly/MWMcWong">http://bit.ly/MWMcWong</a>

69. Magic Leap, Inc.

Industry: 3D Technology Development

Primary Location(s): Mountain View and Santa Monica

Net Increase of Full-Time Employees: 141

Investment: \$6,149,915 Amount of Tax Credit: \$3,300,000

Link to Tax Credit Agreement: <a href="http://bit.ly/MagicLeapInc">http://bit.ly/MagicLeapInc</a>

70. Figtree Company, Inc.

Industry: Commercial & Residential Lending

Primary Location(s): San Diego

Net Increase of Full-Time Employees: 197

Investment: \$9,206,979 Amount of Tax Credit: \$1,950,000

Link to Tax Credit Agreement: <a href="http://bit.ly/FigtreeCompany">http://bit.ly/FigtreeCompany</a>

71. Pride Resource Partners LLC

Industry: Architectural and Engineering Consulting Services

Primary Location(s): San Diego

Net Increase of Full-Time Employees: 251

Investment: \$12,750,000 Amount of Tax Credit: \$1,800,000

Link to Tax Credit Agreement: <a href="http://bit.ly/PrideResourcePartners">http://bit.ly/PrideResourcePartners</a>

72. WISErg Corporation

Industry: Organic Waste Collection & Composting

Primary Location(s): Colton

Net Increase of Full-Time Employees: 159

Investment: \$14,000,000 Amount of Tax Credit: \$1,500,000

Link to Tax Credit Agreement: http://bit.ly/WISErgCorporation





73. LeapYear Technologies, Inc.

Industry: Software Development Primary Location(s): Berkeley

Net Increase of Full-Time Employees: 47

Investment: \$192,800 Amount of Tax Credit: \$900,000

Link to Tax Credit Agreement: <a href="http://bit.ly/LeapYearTechnologies">http://bit.ly/LeapYearTechnologies</a>

74. BevMD, Inc.

Industry: Beverage Manufacturing Primary Location(s): Encinitas

Net Increase of Full-Time Employees: 24

Investment: \$2,300,000 Amount of Tax Credit: \$600,000

Link to Tax Credit Agreement: http://bit.ly/BevMD

75. Once Upon a Farm LLC

Industry: Food Processing Primary Location(s): San Diego

Net Increase of Full-Time Employees: 30

Investment: \$140,000 Amount of Tax Credit: \$530,000

Link to Tax Credit Agreement: <a href="http://bit.ly/OnceUponAFarm">http://bit.ly/OnceUponAFarm</a>

76. Badass Brand, Inc.

Industry: Personal Care Product Manufacturing

Primary Location(s): El Dorado Hills

Net Increase of Full-Time Employees: 19

Investment: \$1,375,000 Amount of Tax Credit: \$425,000

Link to Tax Credit Agreement: <a href="http://bit.ly/BadassBrand">http://bit.ly/BadassBrand</a>

77. Datastream IT

Industry: Information Technology Consulting & Data Center Management

Primary Location(s): Glendale

Net Increase of Full-Time Employees: 21

Investment: \$480,000 Amount of Tax Credit: \$400,000

Link to Tax Credit Agreement: http://bit.ly/DatastreamIT





78. ObjectSecurity LLC

**Industry: Cyber Security Consulting & Services** 

Primary Location(s): San Diego

Net Increase of Full-Time Employees: 14

Investment: \$35,000 Amount of Tax Credit: \$280,000

Link to Tax Credit Agreement: <a href="http://bit.ly/ObjectSecurityLLC">http://bit.ly/ObjectSecurityLLC</a>

79. Digital Deployment, Inc.

Industry: Web Development Services
Primary Location(s): Sacramento
Not Increase of Full Time Employees:

Net Increase of Full-Time Employees: 18

Investment: \$50,000 Amount of Tax Credit: \$250,000

Link to Tax Credit Agreement: <a href="http://bit.ly/DigitalDeployment">http://bit.ly/DigitalDeployment</a>

80. Freedom Insurance Services, Inc.

Industry: Insurance Agencies & Brokerages

Primary Location(s): San Luis Obispo Net Increase of Full-Time Employees:

Net Increase of Full-Time Employees: 36
Investment: \$75,001
Amount of Tax Credit: \$210,560

Link to Tax Credit Agreement: <a href="http://bit.ly/FreedomInsuranceServices">http://bit.ly/FreedomInsuranceServices</a>

81. Echo Summit Construction, Inc.

Industry: Commercial Construction Primary Location(s): San Francisco

Net Increase of Full-Time Employees:

Investment: \$150,000 Amount of Tax Credit: \$200,000

Link to Tax Credit Agreement: <a href="http://bit.ly/EchoSummit">http://bit.ly/EchoSummit</a>

82. Citrus Escrow, Inc.

Industry: Title & Escrow Offices
Primary Location(s): Moreno Valley
Net Increase of Full-Time Employees:

Net increase of Full-Time Employees:

Investment: \$92,000 Amount of Tax Credit: \$200,000

Link to Tax Credit Agreement: <a href="http://bit.ly/CitrusEscrow">http://bit.ly/CitrusEscrow</a>





83. Arrow Micro Corp.

Industry: Information Technology Services

Primary Location(s): La Mirada

Net Increase of Full-Time Employees: 8

Investment: \$113,000 Amount of Tax Credit: \$160,000

Link to Tax Credit Agreement: <a href="http://bit.ly/ArrowMicro">http://bit.ly/ArrowMicro</a>

84. Brookey & Company, Inc.

Industry: Management Consulting Services
Primary Location(s): Encinitas and San Diego

Net Increase of Full-Time Employees: 16

Investment: \$138,551 Amount of Tax Credit: \$125,000

Link to Tax Credit Agreement: http://bit.ly/BrookeyandCompany

85. Vista Valuations LLC

Industry: Industrial Real Estate Appraisers

Primary Location(s): Sacramento
Net Increase of Full-Time Employees:

Investment: \$25,000 Amount of Tax Credit: \$120,000

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Link to Tax Credit Agreement: <a href="http://bit.ly/VistaValuations">http://bit.ly/VistaValuations</a>

86. Brett E. Gottlieb, dba Comprehensive Advisor

Industry: Financial Planning & Management Services

Primary Location(s): Carlsbad

Net Increase of Full-Time Employees: 8

Investment: \$125,000 Amount of Tax Credit: \$100,000

Link to Tax Credit Agreement: <a href="http://bit.ly/BrettEGottlieb">http://bit.ly/BrettEGottlieb</a>

87. Globizz Corporation

**Industry: Business Management Consulting Services** 

Primary Location(s): Gardena

Net Increase of Full-Time Employees: 10

Investment: \$65,000 Amount of Tax Credit: \$100,000

Link to Tax Credit Agreement: http://bit.ly/Globizz





88. Iris Cheng dba JC Accountancy

Industry: Accounting Services Primary Location(s): Torrance

Net Increase of Full-Time Employees:

Investment: \$10,000 Amount of Tax Credit: \$90,000

Link to Tax Credit Agreement: <a href="http://bit.ly/JCAccountancy">http://bit.ly/JCAccountancy</a>

89. Formachelli, Inc.

**Industry: Information Technology Services** 

Primary Location(s): Napa

Net Increase of Full-Time Employees: 4

Investment: \$100,600 Amount of Tax Credit: \$75,000

Link to Tax Credit Agreement: http://bit.ly/Formachelli

90. S & S Metal Fabrication, Inc.

Industry: Metal Parts & Equipment Manufacturing

Primary Location(s): Kingsburg

Net Increase of Full-Time Employees: 4

Investment: \$740,000 Amount of Tax Credit: \$75,000

Link to Tax Credit Agreement: <a href="http://bit.ly/SandSMetalFabrication">http://bit.ly/SandSMetalFabrication</a>

91. Engineered Source, Inc.

Industry: Aerospace and Solar Component Wholesaler

Primary Location(s): Santa Ana

Net Increase of Full-Time Employees: 4

Investment: \$1,100,300 Amount of Tax Credit: \$75,000

Link to Tax Credit Agreement: <a href="http://bit.ly/EngineeredSource">http://bit.ly/EngineeredSource</a>

92. C.D. Lyon, Inc.

**Industry: General Contracting** 

Primary Location(s): Santa Maria and Ventura

Net Increase of Full-Time Employees: 19

Investment: \$20,000 Amount of Tax Credit: \$70,000

Link to Tax Credit Agreement: http://bit.ly/CDLyon





93. Backseat Driver & Associates, Inc.

Industry: Educational On-line Services

Primary Location(s): Granite Bay

Net Increase of Full-Time Employees: 3

Investment: \$64,400 Amount of Tax Credit: \$65,000

Link to Tax Credit Agreement: <a href="http://bit.ly/BackseatDriver">http://bit.ly/BackseatDriver</a>

94. Barnett Technical Services LLC

Industry: Scientific & Technical Consulting Services

Primary Location(s): Elk Grove

Net Increase of Full-Time Employees: 3

Investment: \$10,000 Amount of Tax Credit: \$60,000

Link to Tax Credit Agreement: <a href="http://bit.ly/BarnettTechnical">http://bit.ly/BarnettTechnical</a>

95. CSAI Auto Service LLC

Industry: Automotive Repair

Primary Location(s): Riverside

Net Increase of Full-Time Employees: 3

Investment: \$812,000 Amount of Tax Credit: \$60,000

Link to Tax Credit Agreement: <a href="http://bit.ly/CSAIAutoService">http://bit.ly/CSAIAutoService</a>

96. Clouse Insurance Agency

Industry: Insurance Agencies & Brokerages

Primary Location(s): Orangevale

Net Increase of Full-Time Employees: 3

Investment: \$50,000 Amount of Tax Credit: \$50,000

Link to Tax Credit Agreement: <a href="http://bit.ly/ClouseInsurance">http://bit.ly/ClouseInsurance</a>

97. Ten Tech LLC

Industry: Mechanical Engineering Consulting Services

Primary Location(s): Los Angeles

Net Increase of Full-Time Employees:

Investment: \$300,000 Amount of Tax Credit: \$50,000

Link to Tax Credit Agreement: http://bit.ly/TenTechLLC





#### 98. Bellfx LLC

Industry: Film Property Design & Manufacturing

Primary Location(s): San Fernando

Net Increase of Full-Time Employees: 3

Investment: \$240,000 Amount of Tax Credit: \$40,000

Link to Tax Credit Agreement: <a href="http://bit.ly/Bellfx">http://bit.ly/Bellfx</a>

99. Empower Energy, Inc.

Industry: Battery Assembly and Recycling

Primary Location(s): Emeryville, Hayward, Redwood City, and Union City

Net Increase of Full-Time Employees: 4

Investment: \$1,492,000 Amount of Tax Credit: \$38,000

Link to Tax Credit Agreement: <a href="http://bit.ly/EmpowerEnergy">http://bit.ly/EmpowerEnergy</a>

100. Alice Berger Contreras

Industry: Accounting Services Primary Location(s): Merced

Net Increase of Full-Time Employees: 3

Investment: \$10,000 Amount of Tax Credit: \$40,000

Link to Tax Credit Agreement: <a href="http://bit.ly/AliceBergerContreras">http://bit.ly/AliceBergerContreras</a>

101. Strato Communications, Inc.

Industry: Information Technology Services

Primary Location(s): Sacramento and Rancho Cordova

Net Increase of Full-Time Employees: 9

Investment: \$581,000 Amount of Tax Credit: \$25,000

Link to Tax Credit Agreement: <a href="http://bit.ly/StratoCommunications">http://bit.ly/StratoCommunications</a>

102. Miner Financial & Insurance

Industry: Financial & Insurance Services

Primary Location(s): Gold River

Net Increase of Full-Time Employees: 3

Investment: \$11,000 Amount of Tax Credit: \$22,000

Link to Tax Credit Agreement: http://bit.ly/MinerFinancialInsurance





103. Daniel Dubois CPA & Company, Inc.

Industry: Accounting Services Primary Location(s): Aliso Viejo

Net Increase of Full-Time Employees: 2

Investment: \$75,000 Amount of Tax Credit: \$20,000

Link to Tax Credit Agreement: <a href="http://bit.ly/DanielDubois">http://bit.ly/DanielDubois</a>

# The California Competes Tax Credit Committee also APPROVED the following recommendation for California Competes Tax Credit agreement termination and credit recapture:

1. Novartis Pharmaceuticals Corp.

Industry: Pharmaceutical Manufacturing

Primary Location(s): San Carlos

Amount of Tax Credit Awarded: \$1,000,000
Amount of Tax Credit to be Recaptured: \$1,000,000

Link to Tax Credit Agreement to be Terminated: <a href="http://bit.ly/1tZgRPN">http://bit.ly/1tZgRPN</a>

Reason for Agreement Termination and Credit Recapture:

Novartis Pharmaceuticals Corp. indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit agreement and requested the termination of its agreement to allow the credit to be made available to other California businesses.